GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:4694
ANSWERED ON:24.08.2000
INDO U.S. PACT ON POWER
SAHIB SINGH VERMA

Will the Minister of POWER be pleased to state:

(a) whether a pact has been signed between United States and India for 4 billion dollars in power sector; and

(b) if so, the details thereof and the manner in which it is likely proposed to be utilised?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) & (b): The Government of India had signed two Joint Statements with the Government of United States of America,one during October, 1999 at the time of visit of Mr. Bill Richardson, U.S. Energy Secretary and the second at the time of the visitof Mr. Bill Clinton, U.S. President in March, 2000.Both statements envisage cooperation between the two countries in the areas of conventional energy projects, renewable energy, clean coal technology, energy efficiency and related environmental aspects. The statement of March, 2000 also envisages setting-up of a Joint Consultative Group on Clean Energy and Environment, Government toGovernment dialogue and further encouragement to be given to public and private sector cooperation in these sectors. The Joint Consultative Group will amongst other things, ensure an institutional framework between the two countries to identify, initiate and monitor public and private collaborative projects in research, development, transfer, demonstration and deployment of appropriate technologies and review areas of clean energy, renewable energy, energy efficiency and power sector reform. The Joint Statements do not mention any specific financial commitment.